Letter to clients who took RMD’s or are over age 72.

Dear Client,

We hope that you are safe and healthy during these unusual times.

On June 23rd, Notice 2020–51, Guidance on Waiver of 2020 Required Minimum Distributions was issued from the IRS.

There is a major piece of this notice that anyone who took a Required Minimum Distribution (RMD) should be aware of. It states that RMD’s taken this year and returned prior to August 31, 2020, are allowed (not subject to 60-day rules) and do not get counted for the one rollover per twelve-month rule.

If you took an RMD and would like to redeposit it in your account please call us at \_\_\_\_\_\_\_\_\_\_.

Thank you for allowing us to help you with your finances.

Sincerely Yours,

*Insert Approved BD Disclaimer*

*This is for informational purposes only. It is not to be used as specific tax advice. Please consult with a qualified professional before addressing your specific situation.*