Subject: Important Update for Our Clients

Dear Client,

Last week, equity markets continued their 2022 downward slide. As we have shared with clients, equities are primarily long-term holdings and this type of movement is uncomfortable, but not uncommon. Equity markets do not like uncertainty and on Friday, June 10th, reports shared that inflation continued to surge in May at the quickest pace recorded in 40 years.

The Consumer Price Index (CPI) published Friday by the Bureau of Labor Statistics rose 8.6% from a year ago, up from April's reading of 8.3% and higher than economists had projected. This reflects the rising challenges consumers are facing everywhere, including at both the gas station and grocery store.

Trying to find equity market tops and bottoms is almost, if not completely, impossible. As your financial professional, we do not like to see equity markets go down but we understand that it is part of the process. More disruptions could continue this month and at some point, the markets could stabilize and rise. We do not have predictive powers but we understand that equity investors can attempt to best meet their goals over long periods of time.

We will continue to watch your portfolio and communicate with you. We are thankful for the trust you have in us and, as always, are here for you if you have questions. Thank you for the opportunity to help you with your financial situation.

Contact Information

*Approved Broker-dealer Information*

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